



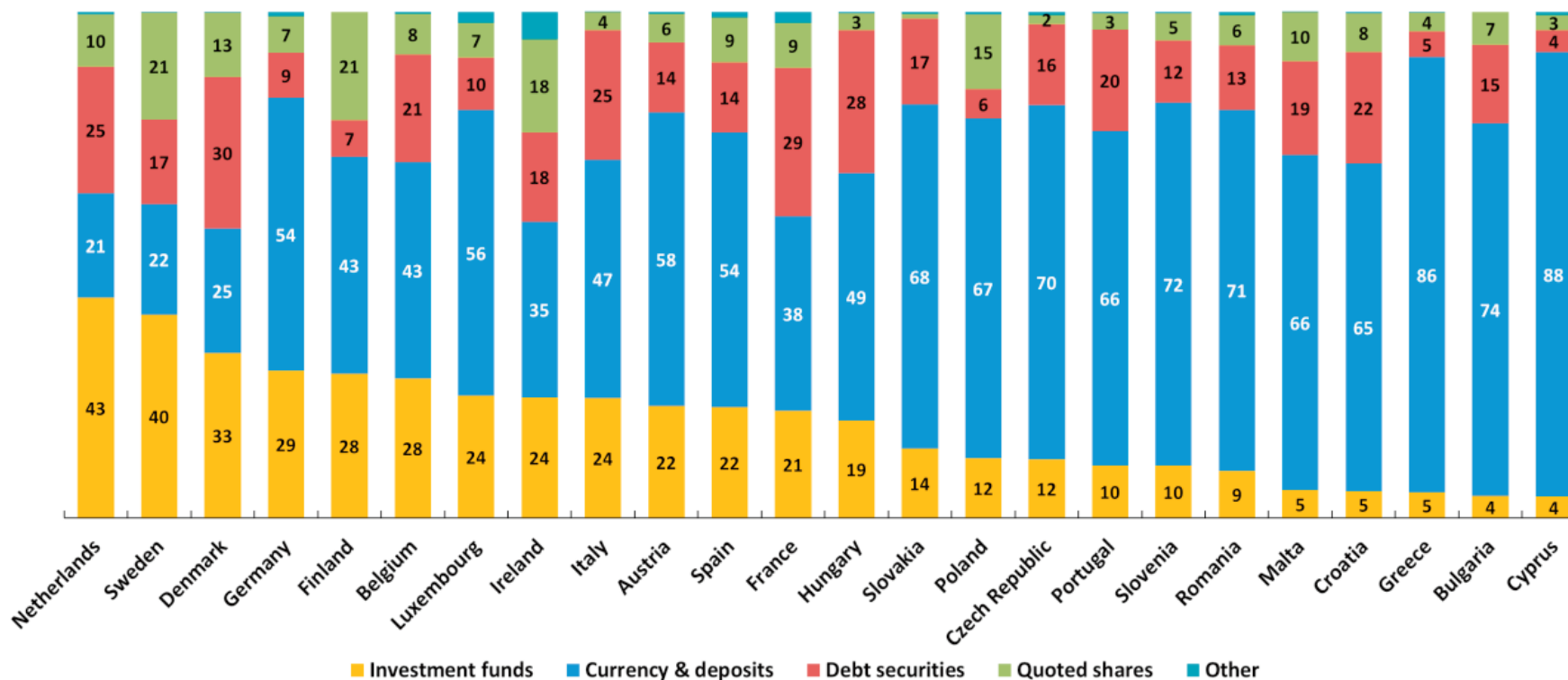
**BRD**  
Asset Management

GRUPE SOCIETE GENERALE

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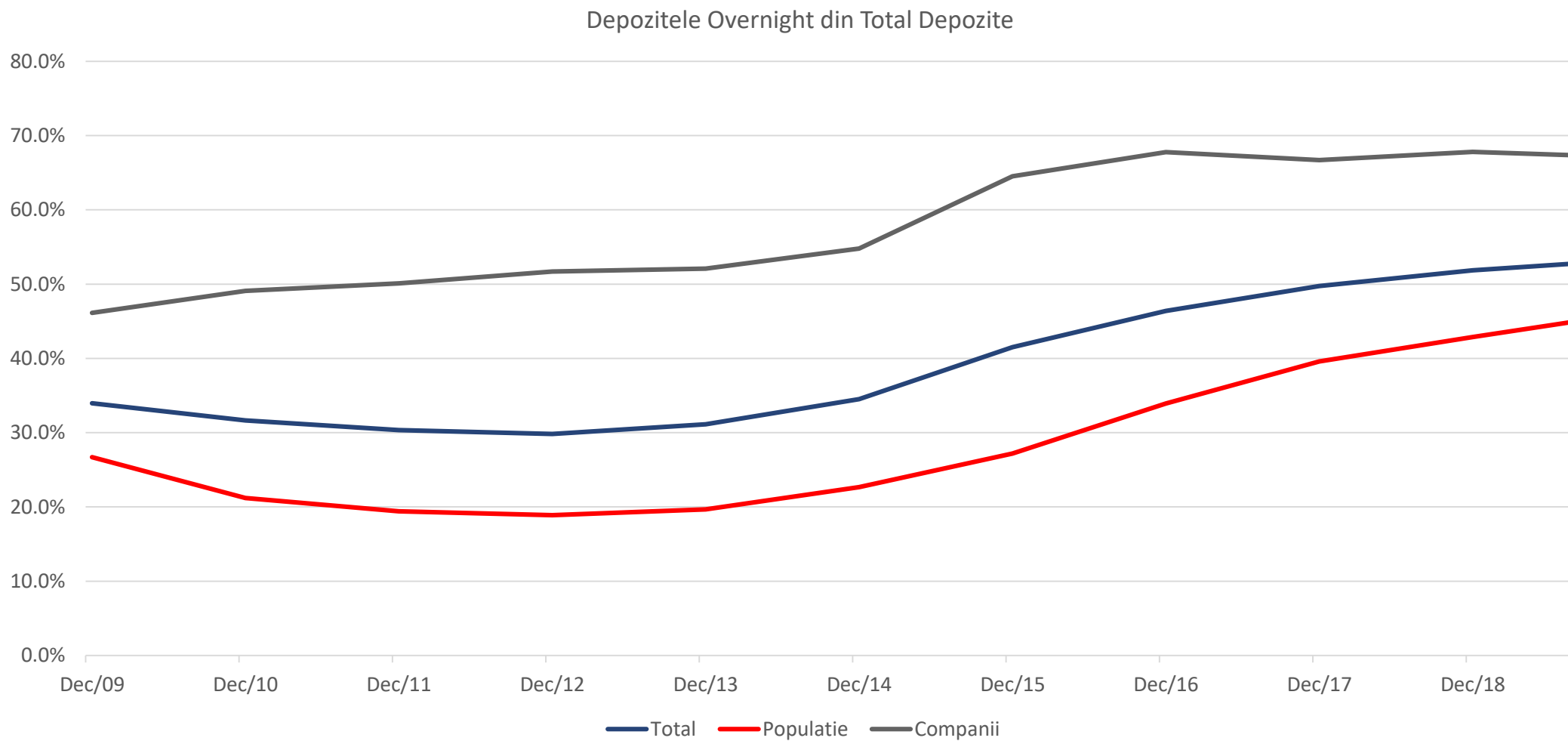


2.13: Direct and Indirect Financial Holdings of Households - Asset Allocation at end 2017  
(share in percent)



Sursa: EFAMA - Ownership of Investment Funds in Europe, February 2019

## Structura depozitelor bancare

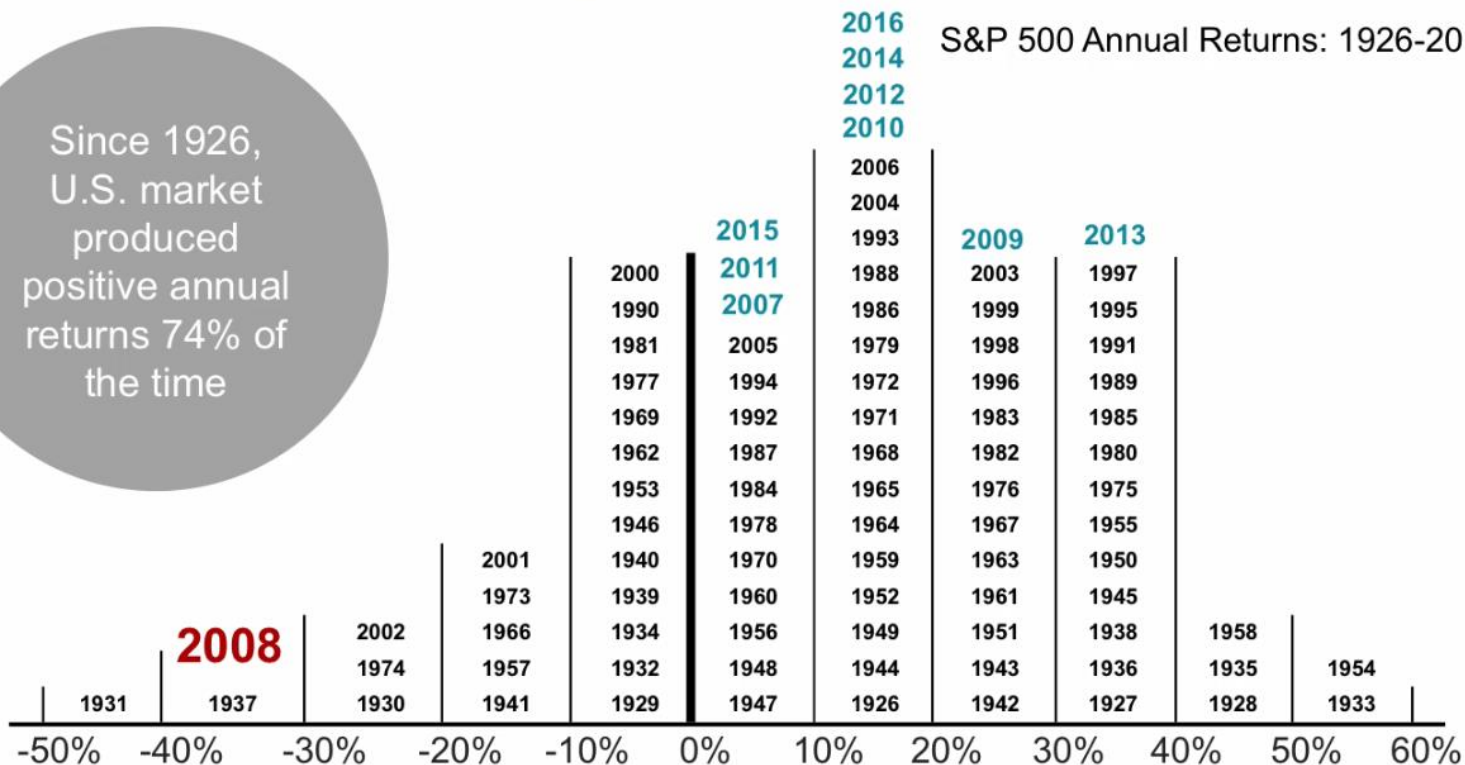


Sursa: BNR, BRD Asset Management SAI

# Market Volatility

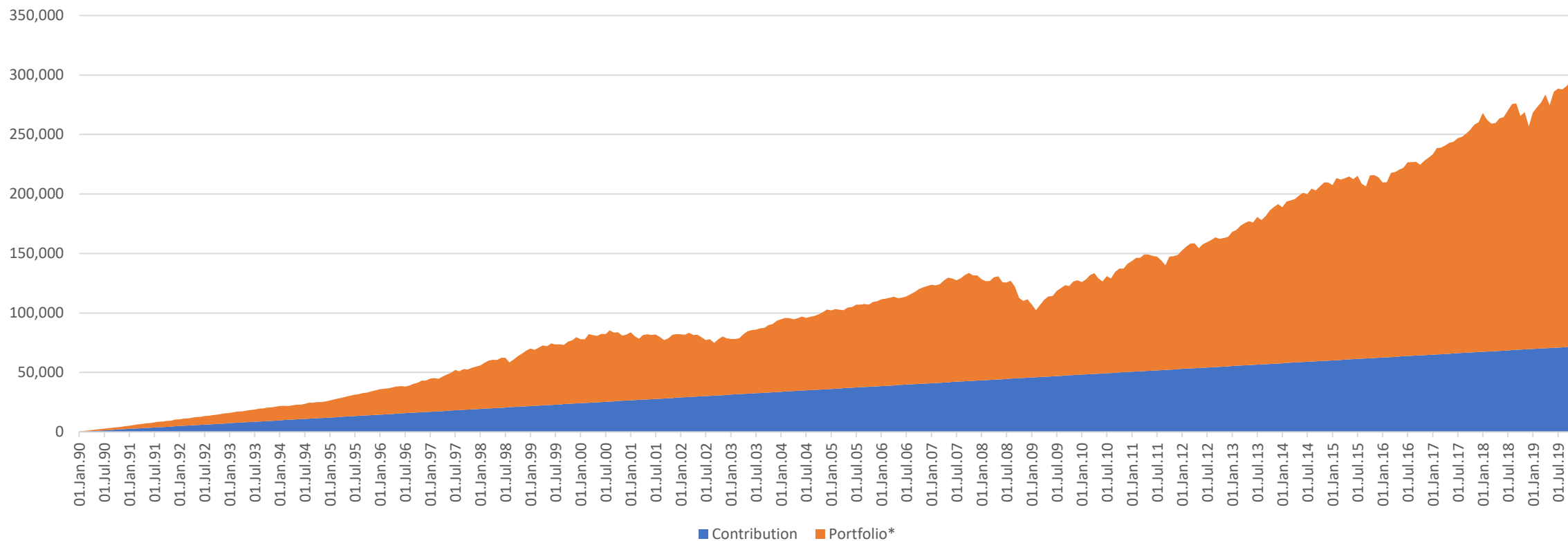
Since 1926,  
U.S. market  
produced  
positive annual  
returns 74% of  
the time

S&P 500 Annual Returns: 1926-2016



Indexes are unmanaged and cannot be invested in directly. Returns represent past performance, are not a guarantee of future performance, and are not indicative of any specific investment.

## Investeste periodic - 75% Obligatiuni cu grad scazut de risc; 25% Actiuni



*“No one has yet discovered any other formula for investing which can be used with so much confidence of ultimate success, regardless of what may happen to security prices, as Dollar Cost Averaging.”*

# EasyInvest

Subscrierea ta programată