





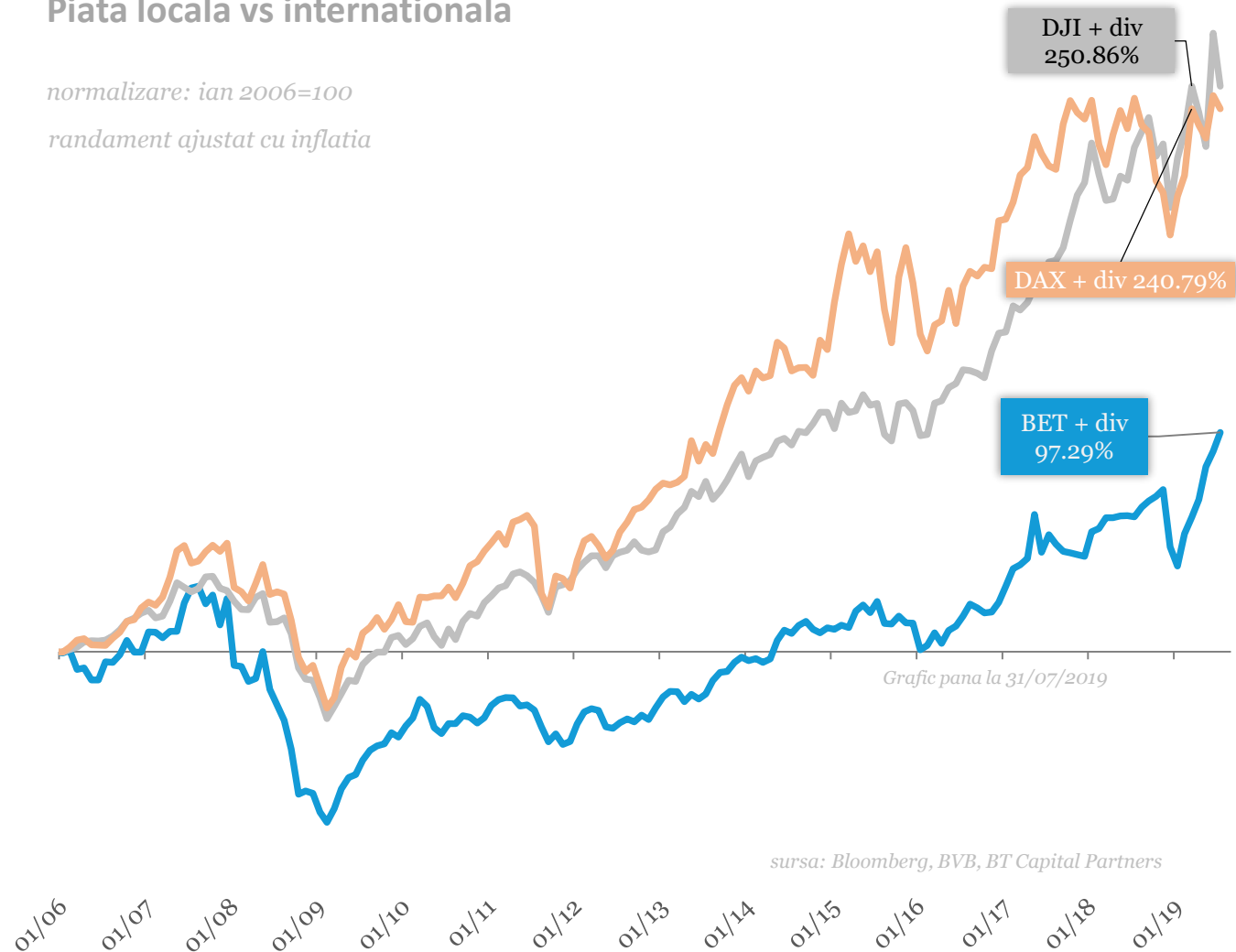
Indicatori piata

sursa: Bloomberg

	P/E	DIVY	YoY ₂₀₀₆₋₂₀₁₉
BET _{04/11/19}	8.63x	8.45%	7.14%
DAX _{04/11/19}	24.25x	3.00%	17.75%
DJI _{04/11/19} Dow Jones Industrial Average	18.73x	2.25%	18.48%

Randament real Piata locala vs internationala

normalizare: ian 2006=100
randament ajustat cu inflatia



STATISTICI GENERALE

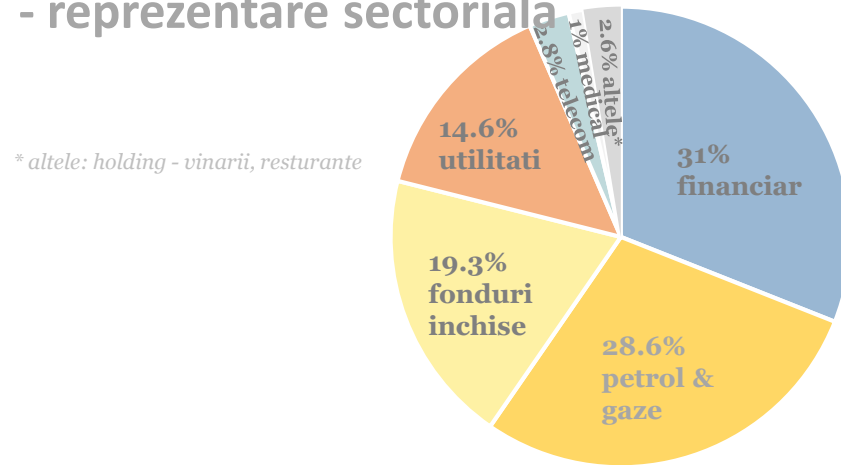
capitalizare bursiera _{04/11/19} 172.8 mdRON
 lichiditate medie zilnica ₂₀₁₉ 44.86 mRON
 # emitenti 84

Indicele BET

lichiditate medie zilnica ₂₀₁₉ 33.2 mRON
 # emitenti 16



BET - reprezentare sectoriala



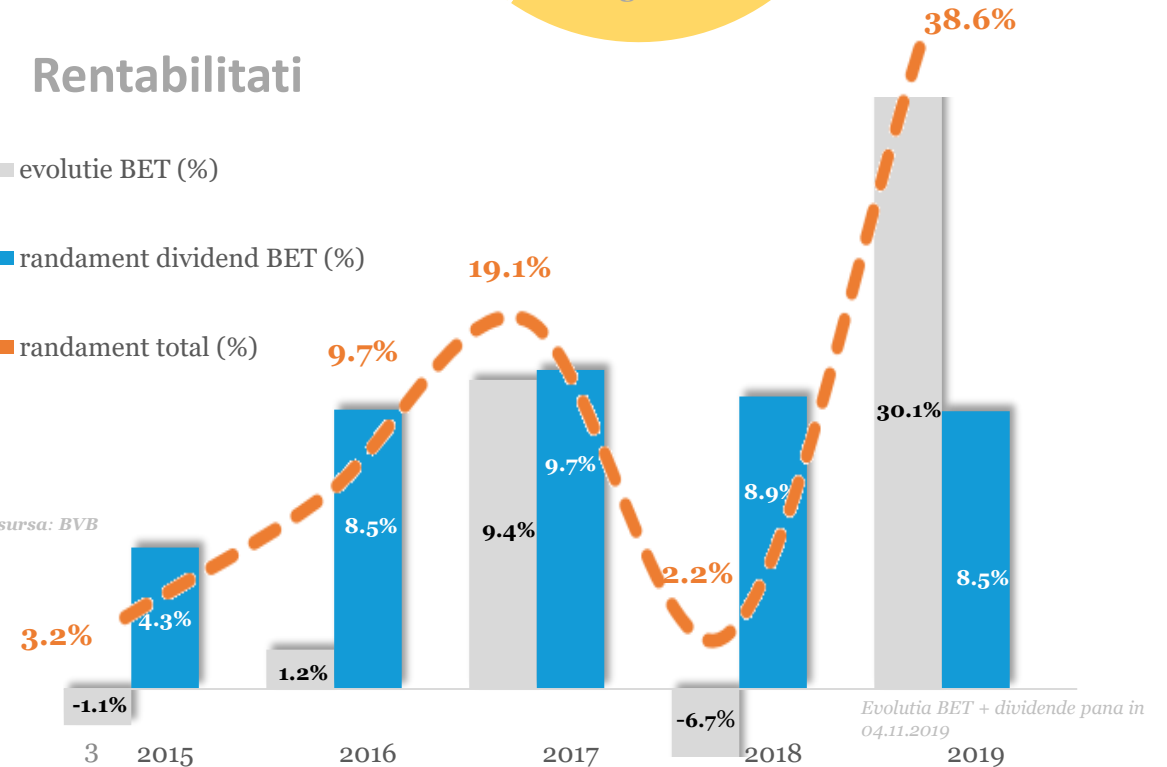
Rentabilitati

■ evolutie BET (%)

■ randament dividend BET (%)

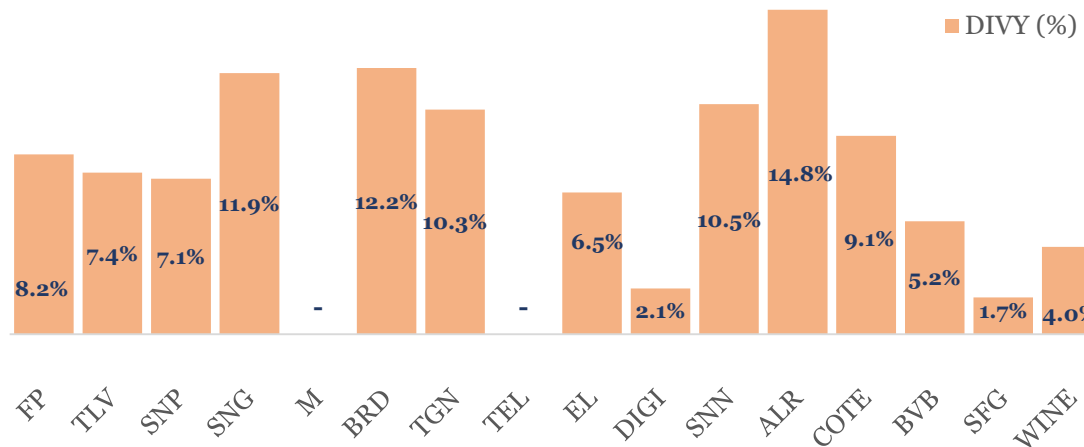
■ randament total (%)

sursa: BVB



Dividende aferente profiturilor din 2018

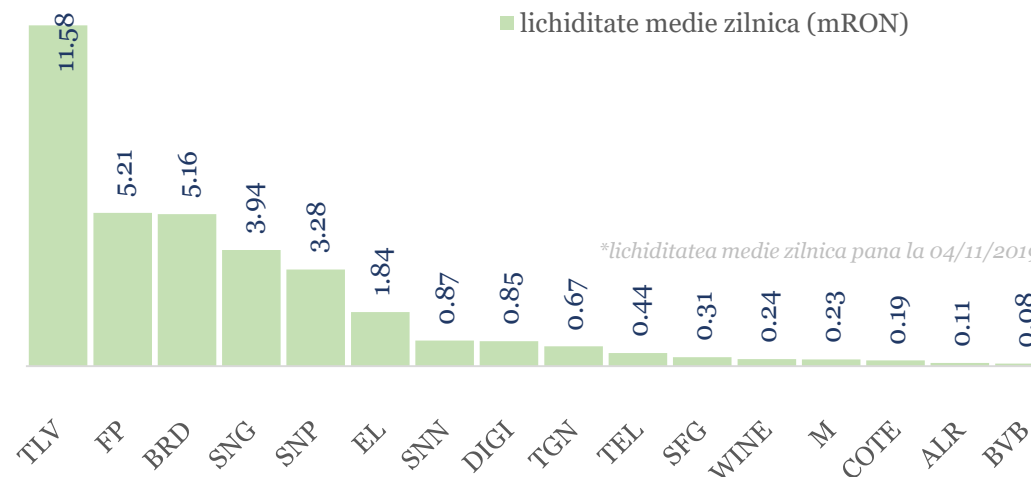
Constituenti indice BET



*randamentul dividendului(DIVY) calculat la data cum-dividend a fiecarui emitent

Lichiditate medie zilnica 2019

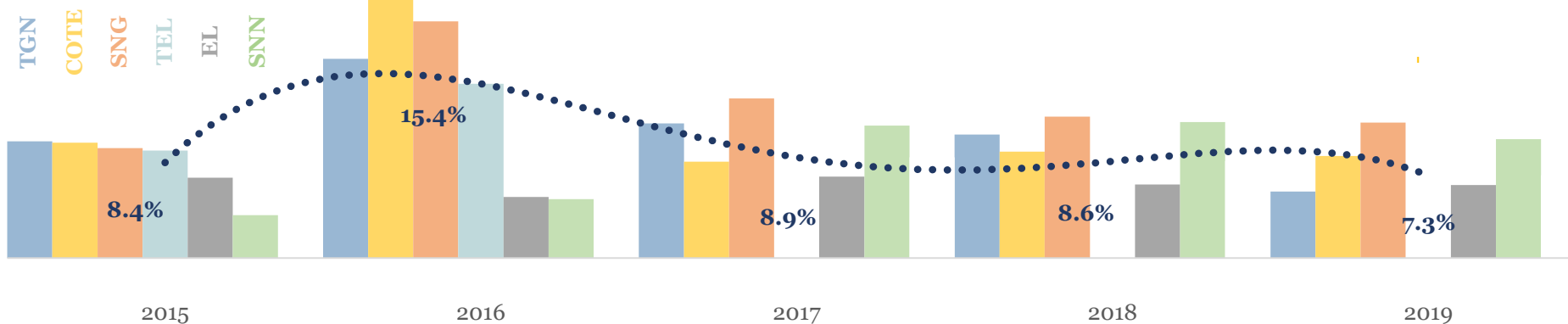
Constituenti indice BET



*lichiditatea medie zilnica pana la 04/11/2019

Randament DPS-uri aferente profiturilor 2014-2018

Sector utilitati



* randamentul dividendelor calculat la pretul mediu neajustat din anii de referinta;



Ce poti face, in timp, cu 100 RON RON/luna

Inceput 01.06: **100 RON**

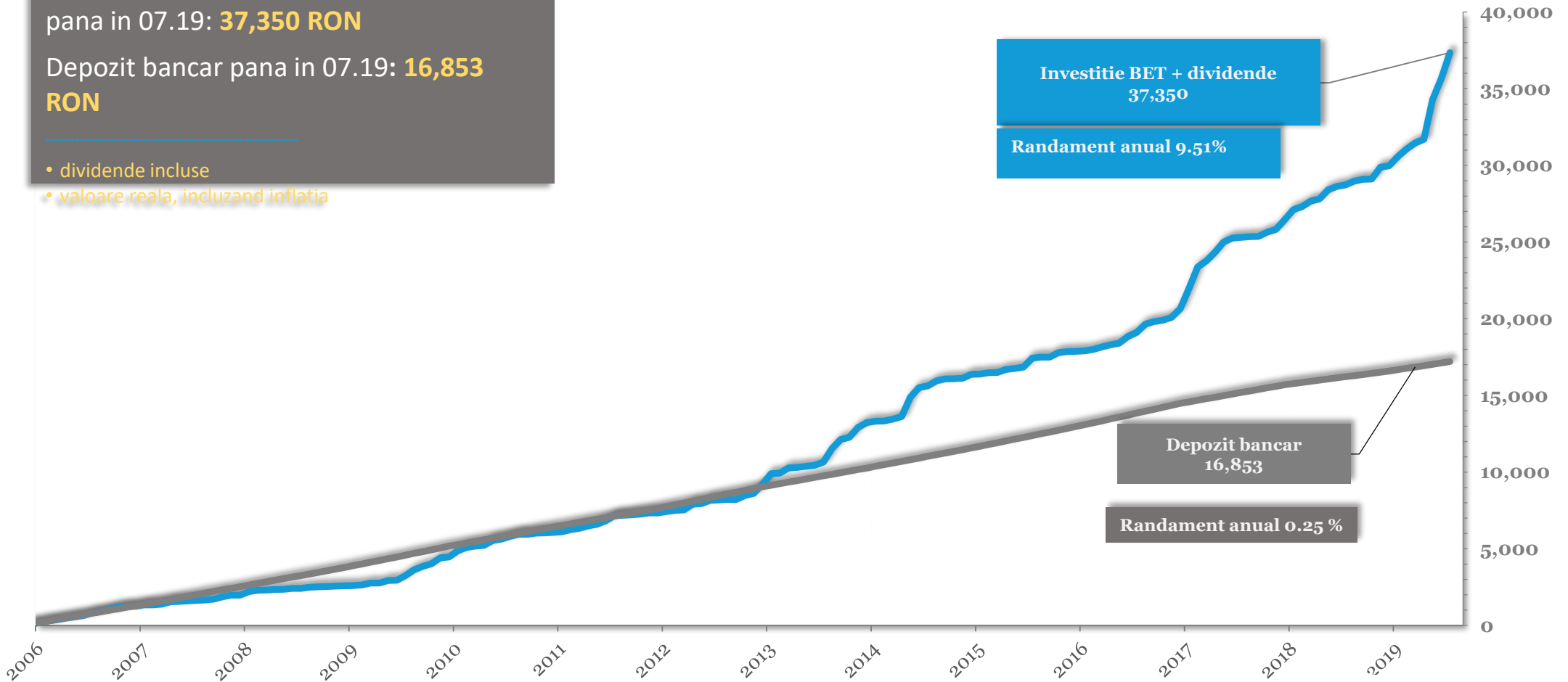
Valoarea depunerilor: **16,300 RON**

Investitie in BET + dividende reinvestite
pana in 07.19: **37,350 RON**

Depozit bancar pana in 07.19: **16,853 RON**

- dividende incluse
- valoare reala, incluzand inflatia

strategie pasiva Indicele BET + dividende reinvestite



La ce ne uitam cand investim in actiuni?

- ✓ rezultate finaciare bune;
- ✓ politica de dividende;
- ✓ companii/business-uri pe care le intelegem;
- ✓ multipli de pret si analiza comparativa;
- ✓ context favorabil;
- ✓ riscuri si oportunitati de crestere;
- ✓ management-ul companiilor;
- ✓ nu intotdeauna o companie atractiva = investitie atractiva.





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