



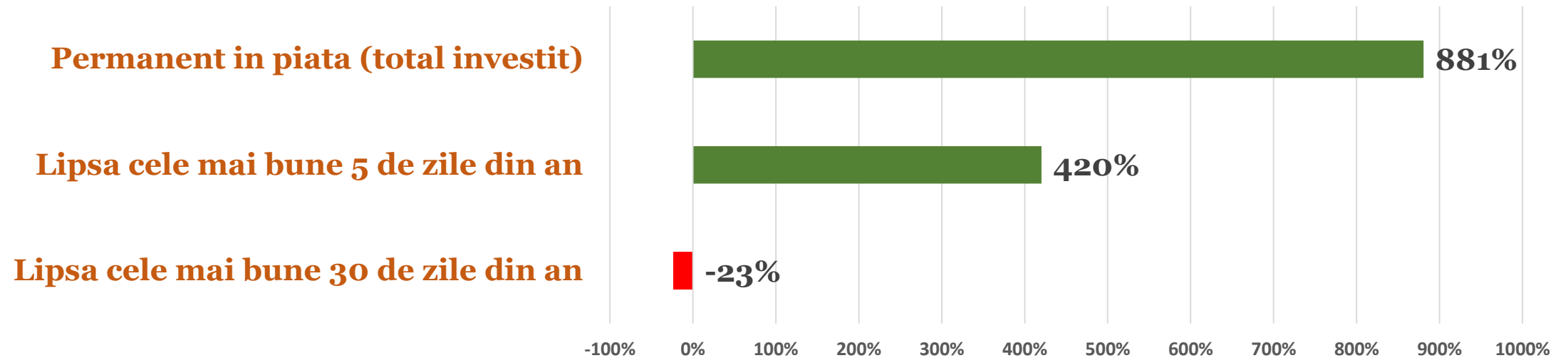
BT Asset Management S.A.I.[®]

Grupul Financiar Banca Transilvania

PERICOLUL DE 'MARKET TIMING' PE BET

'market-timing' – predictia de miscare a pietei pe termen scurt

BET (sep 1997 - nov 2019) fara dividende



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PERFORMANTA FONDURILOR BT ASSET MANAGEMENT la 365 de zile

	RON	EUR	USD
Fonduri de venit fix	2.99 / 3.01%	0.41 / 1.51%	~1.2%
Fonduri mixte	5.56%	2.52%	-----
Fonduri de actiuni	13.8 / 17.3%	2.57%	-----

Valabil la 07 Nov.2019

IN 2019 AM LANSAT 4 FONDURI NOI DE ACTIUNI SECTORIALE

REAL ESTATE
TECHNOLOGY
AGRO
ENERGY



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BANCA

BROKERAJ

**FONDURI
DE
INVESTITII**

**CREDITE
RAPIDE
(IFN)**



**LEASING
FINANCIAR**