

Sanatate Financiara

Forumul Investitorilor Individuali

10 Noiembrie 2018



CUM SA INVESTESC ?

IN CE ?

CAND SA INVESTESC ?

Tehnica

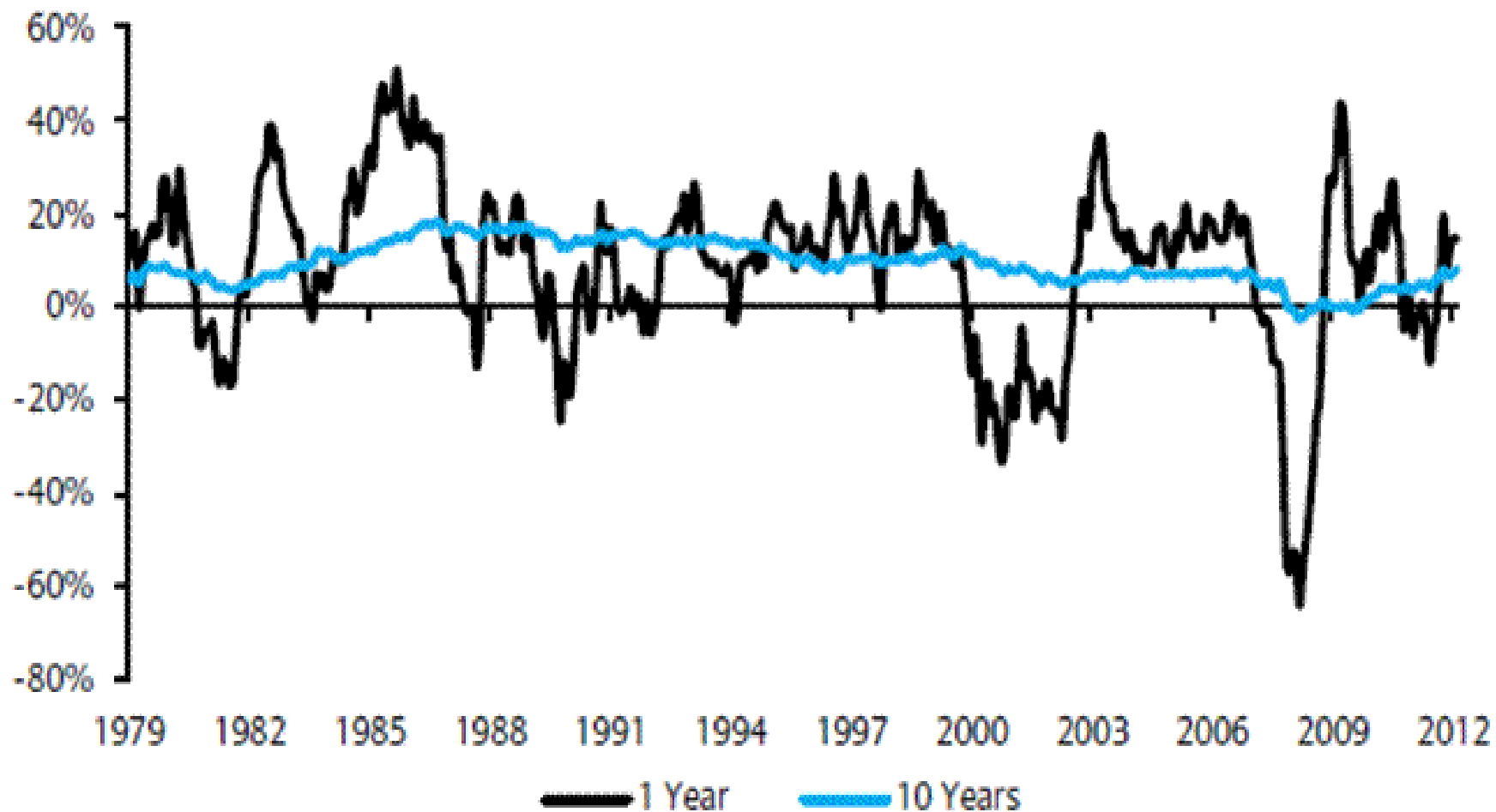


O RIZONT DE TIMP INDELUNGAT

“Our favourite holding period is forever”

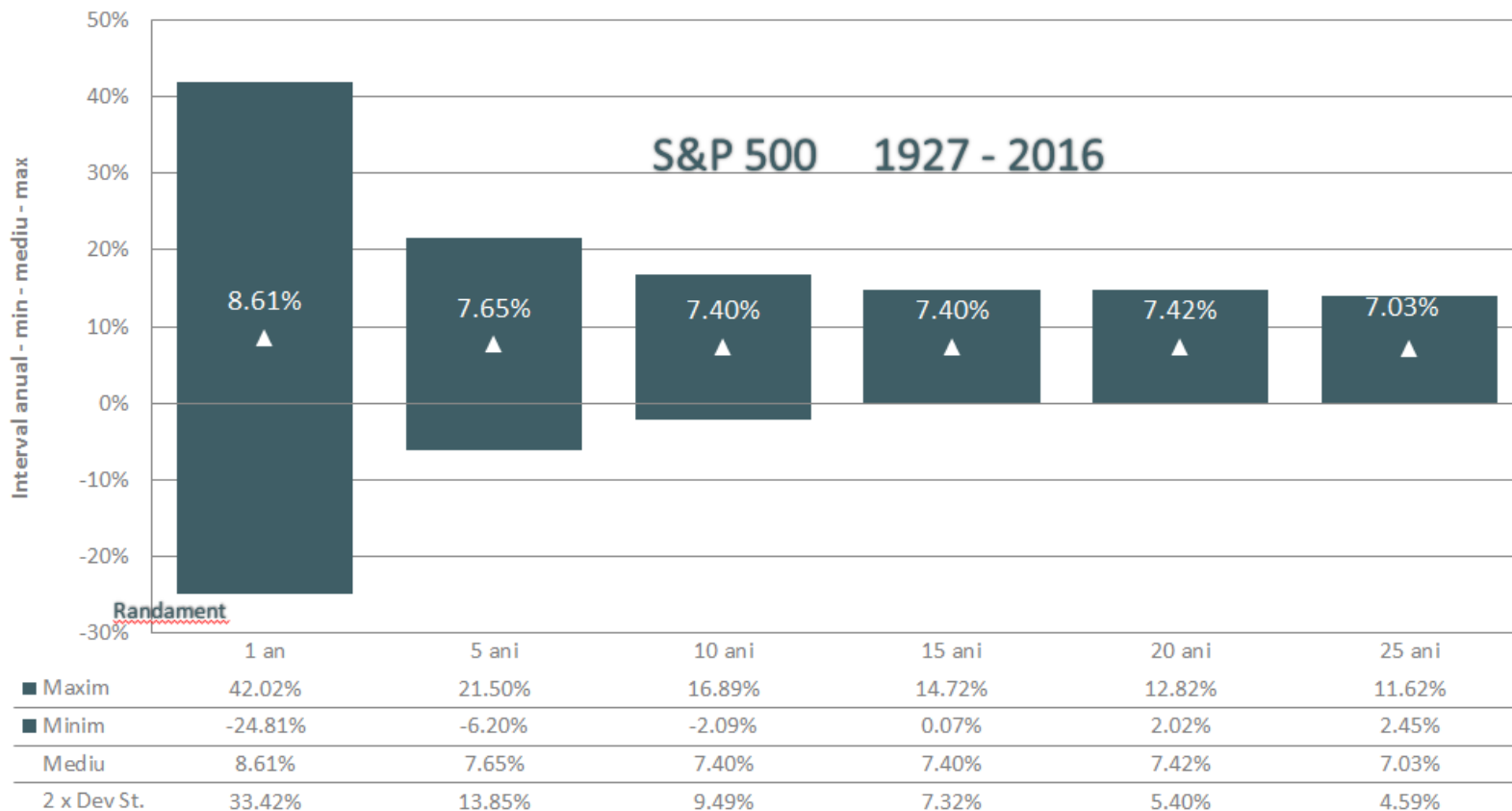
Warren Buffet

Randamentul privit din doua perspective



Volatilitatea in functie de durata investitiei

Time, not timing



Sursa: serii date Bloomberg, prelucrare BRD AM.

DIVERSIFICARE

“We recommended that the investor divide his holdings between high-grade bonds and leading common stocks; that the proportion held in bonds be never less than 25% or more than 75%, with the converse being necessarily true for the common-stock component”

Benjamin Graham, The intelligent investor

Fonduri deschise de investitii – Romania vs Europa

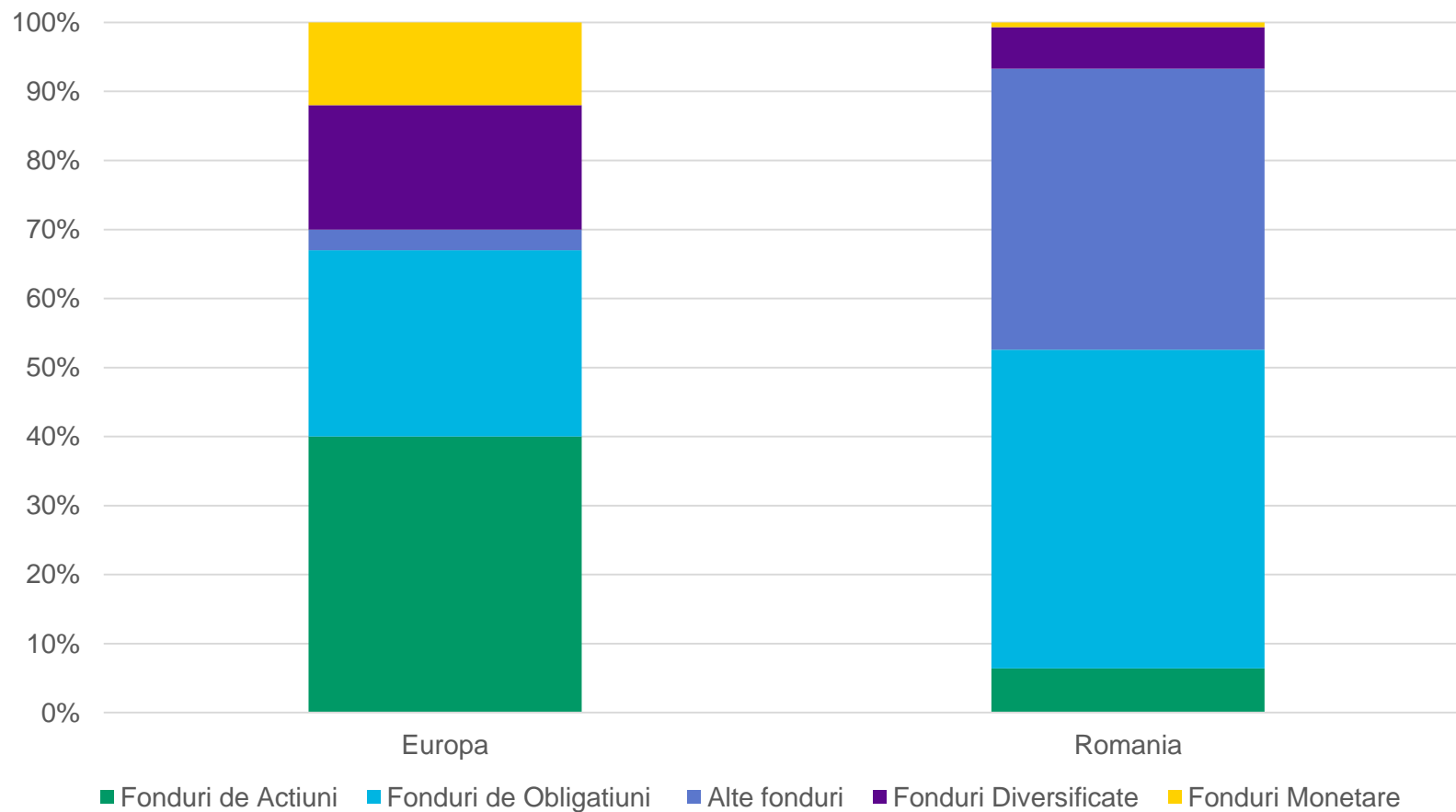
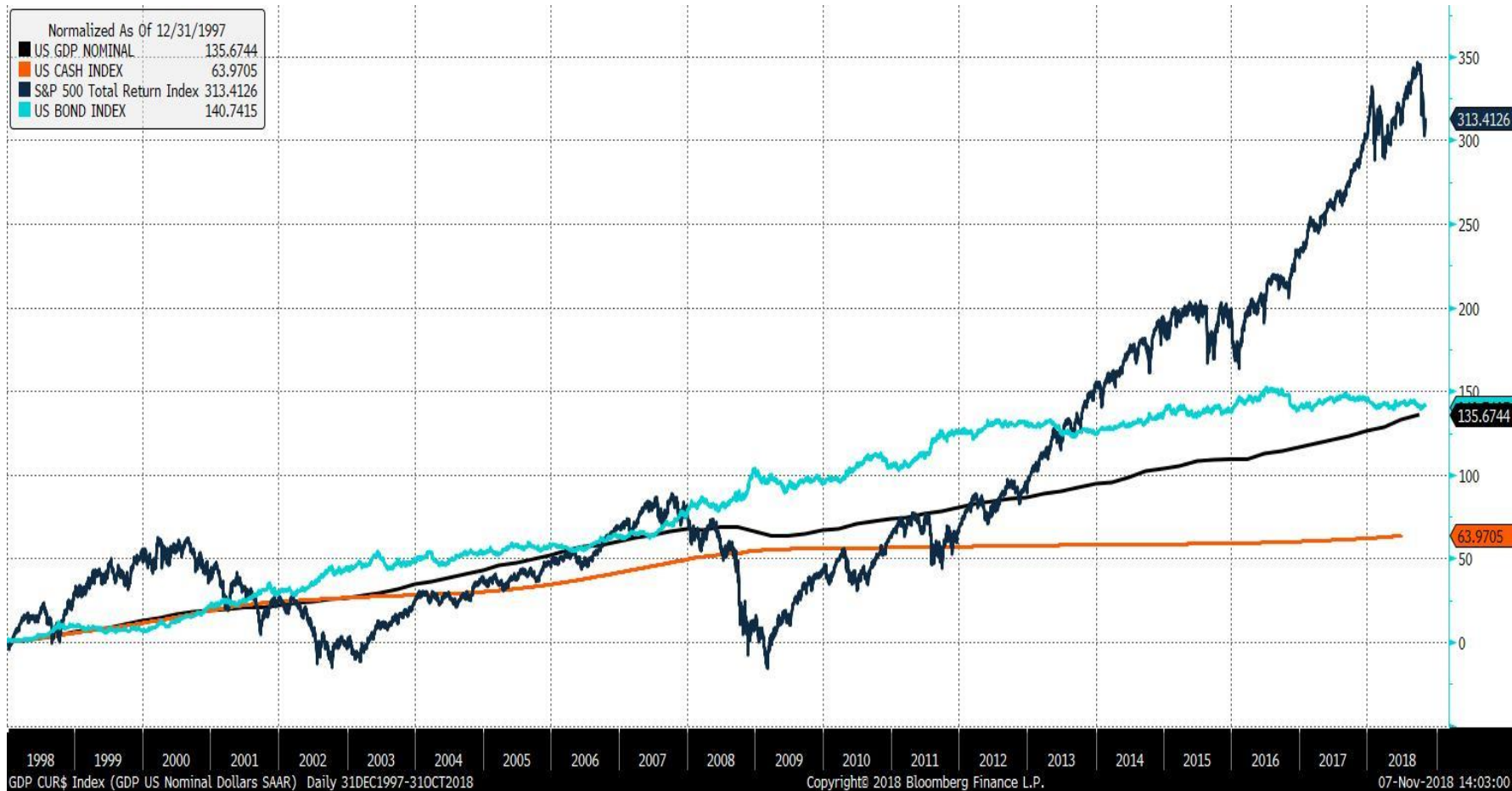


Fig. 3. Diversificare, Investeste periodic – flexibilitate indiferent de stagiul ciclului economic



INVESTESTE PRIODIC

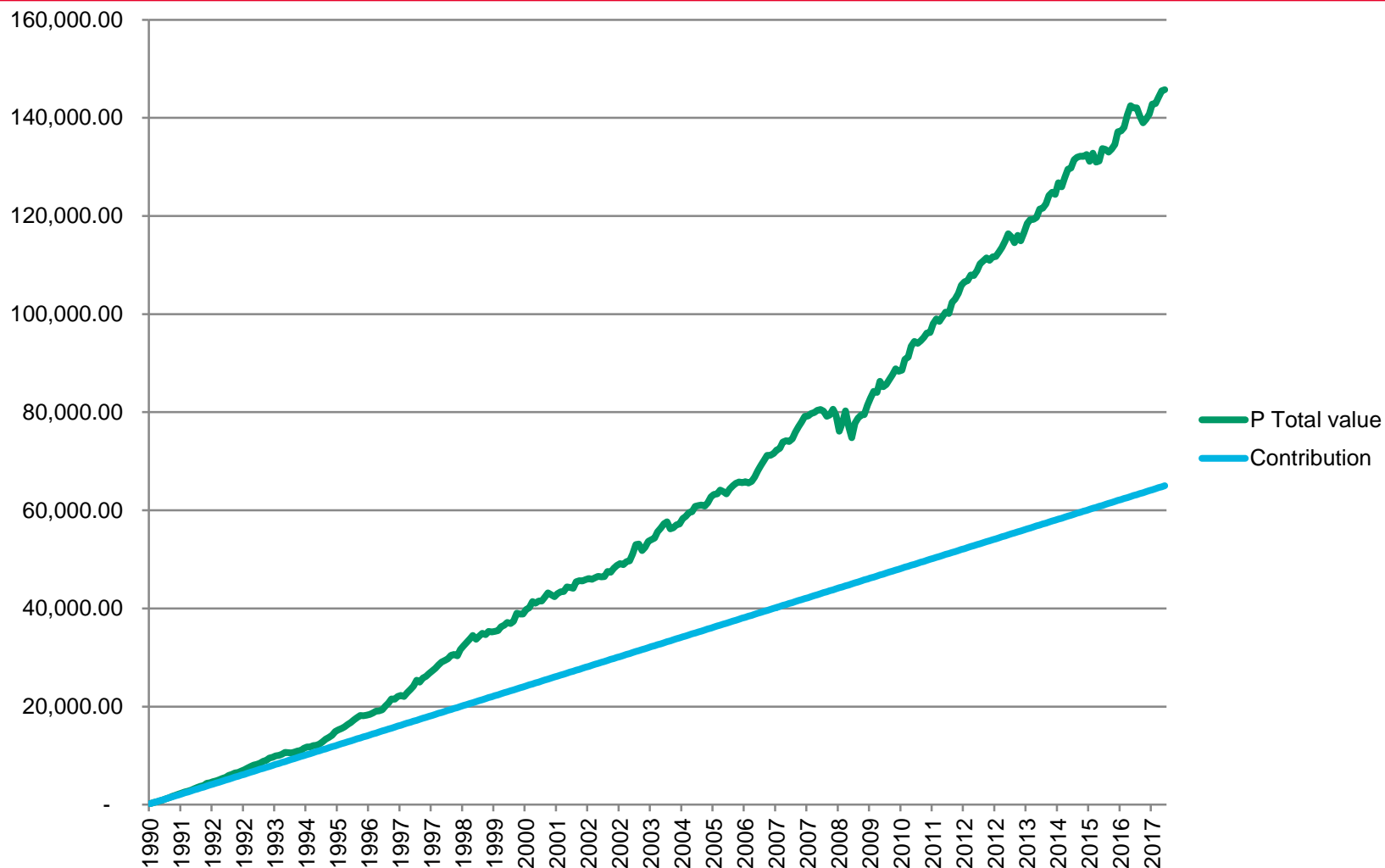
“No one has yet discovered any other formula for investing which can be used with so much confidence of ultimate success, regardless of what may happen to security prices, as Dollar Cost Averaging.”

Benjamin Graham, The intelligent investor

Disciplina, autocontrol, fata de comportament speculativ

	Randamentul investitorilor			Inflatie	S&P 500	Barclays aggregat e Bond Index
	Actiuni	Diversificat	Venit fix			
30 ani	3.66	1.65	0.59	2.60	10.35	6.73
20 ani	4.67	2.11	0.51	2.20	8.19	5.34
10 ani	4.23	1.89	0.39	1.88	7.31	4.51
5 ani	6.92	3.28	0.10	1.58	12.57	3.25
3 ani	8.85	3.81	-1.76	1.07	15.13	1.44
12 luni	-2.28	-3.48	-3.11	0.95	1.38	0.55

Fig. 5. Investeste periodic - 75% Obligatiuni cu grad scazut de risc; 25% Actiuni



25% S&P500 75% Treasuries index US

CUM SA INVESTESC ?

PE TERMEN LUNG

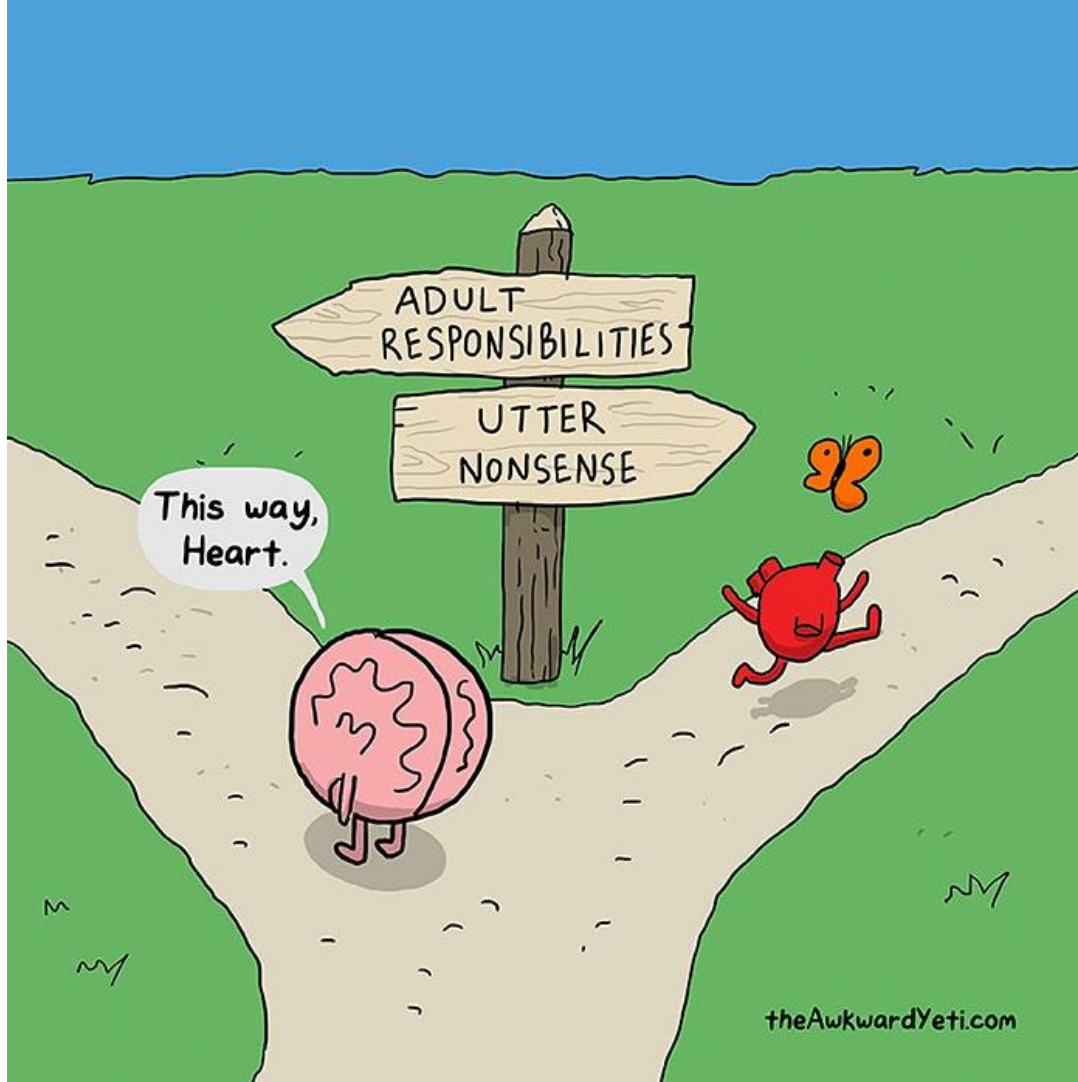
IN CE ?

PORTOFOLIU DIVERSIFICAT

CAND SA INVESTESC ?

PERIODIC

DAR...



theAwkwardYeti.com

Psihologia, comportamentul investitorului

